

Item 2. a Corporate Report

Report to: STaR Board Meeting
Date: 24th March 2015
Report for: Joint Committee Meeting 13th April 2015
Report author: T&R Senior Accountant

STaR Revenue Budget Monitoring 2014/15 – Period 11 (April 2014 – Feb 2015 inclusive)

1 Outturn

- 1.1 The current approved expenditure revenue budget for the year is £1,232k and the forecasted outturn is £1,127k. This £(105)k favourable variance is 9.3% of the total expenditure budget.

2 Variations to Budget

- 2.1 The following details the £(105)k favourable variances and appendix 1 at the end of the report indicates the referred to budgets and reasons to which the variances relate:

£(127)k favourable, vacancy management while the team was recruited.

£50k adverse, agency, staff advertising, additional resources in order to increase the capacity of STaR during recruitment process.

£(28) k favourable, running costs underspent mainly due to the lower than anticipated transport and subscription costs. This has been offset by the ICT set up costs for laptops and mobile phones.

Support Service costs for legal, ICT, HR, insurance and Finance will be £105k as per budget and no variance is forecasted.

£105k– contribution to earmarked for reserve due to the favourable forecasted outturn expenditure.

Period 11 Forecasted Outturn revenue expenditure and income variances

	Full Year Budget £000's	Total Months 1-11 £000's	Projection to End of Year £000's	Forecast Year End Total £000's	Over / (Under) Forecast for Year £000's
Employees	1,005	789	89	878	(127)
Agency	0	16	33	49	49
Staff Advertising	0	1	0	1	1
TOTAL EMPLOYEE COSTS	1,005	806	122	928	(77)
Premises	4	0	0	0	(4)
Transport	20	6	2	8	(12)
Equipment	1	0	0	0	(1)
Catering	4	0	1	1	(3)
Office Equipment	4	1	0	1	(3)
Consultants Fees	49	13	30	43	(6)
ICT Costs including telephones	26	35	5	40	14
Subscriptions	12	0	0	0	(12)
Other	2	1	0	1	(1)
RUNNING COSTS	122	56	38	94	(28)
SUPPORT SERVICES COSTS	105	0	105	105	0
Reserve Contribution			105	105	105
TOTAL EXPENDITURE	1,232	862	370	1,232	0